

# Interest rates for savers with effect from 24 August 2024

## Fixed Rate Accounts

### Fixed Rate Bond Accounts

#### 5 Year Fixed Rate Bond (Issue 31)

		Gross*	AER**
<b>Minimum balance</b>	£5,000	4.05%	4.05%
<b>Maximum balance</b>	£300,000		
<b>Withdrawals</b>	Withdrawals not permitted until maturity of the fixed rate term		
<b>Availability</b>	All savers		

#### 3 Year Fixed Rate Bond (Issue 13)

		Gross*	AER**
<b>Minimum balance</b>	£5,000	4.20%	4.20%
<b>Maximum balance</b>	£300,000		
<b>Withdrawals</b>	Withdrawals not permitted until maturity of the fixed rate term		
<b>Availability</b>	All savers		

#### 30 Month Fixed Rate Bond (Issue 10)

		Gross*	AER**
<b>Minimum balance</b>	£5,000	4.30%	4.30%
<b>Maximum balance</b>	£300,000		
<b>Withdrawals</b>	Withdrawals not permitted until maturity of the fixed rate term		
<b>Availability</b>	All savers		

## ISA Accounts

### Fixed Rate ISA Accounts

#### 5 Year Fixed Rate Cash ISA (Issue 7)

This account offers tax free savings\*\*\*

		Tax Free p.a.***	AER**
<b>Minimum balance</b>	£500	4.05%	4.05%
<b>Maximum deposit</b>	£20,000		
<b>Withdrawals</b>	During the fixed rate term you may withdraw all or part of your funds (this includes an ISA transfer to another organisation), but if you do so you will lose a sum equivalent to 365 days' gross interest on the amount withdrawn.		
<b>Availability</b>	Savers must be 18 or over to open a Cash ISA and must be resident in the UK for tax purposes.		

### Fixed Rate ISA Accounts

#### 30 Month Fixed Rate Cash ISA (Issue 8)

This account offers tax free savings\*\*\*

		Tax Free p.a.***	AER**
<b>Minimum balance</b>	£500	4.20%	4.20%
<b>Maximum deposit</b>	£20,000		
<b>Withdrawals</b>	During the fixed rate term you may withdraw all or part of your funds (this includes an ISA transfer to another organisation), but if you do so you will lose a sum equivalent to 180 days' gross interest on the amount withdrawn.		
<b>Availability</b>	Savers must be 18 or over to open a Cash ISA and must be resident in the UK for tax purposes.		

### Variable Rate ISA Accounts

#### 180 Day Notice Cash ISA

This account offers tax free savings\*\*\*

		Tax Free p.a.***	AER**
<b>Minimum balance</b>	£500	4.35%	4.35%
<b>Maximum deposit</b>	£20,000 in a tax year		
<b>Withdrawals</b>	Subject to a 180 day notice period. Should you need immediate access to your funds, a withdrawal can be made subject to 180 days' loss of interest on the amount withdrawn. Maximum cash withdrawal is £500 per day or any amount by cheque.		
<b>Availability</b>	Savers must be 18 or over to open a Cash ISA and must be resident in the UK for tax purposes.		

#### 90 Day Notice Cash ISA

This account offers tax free savings\*\*\*

		Tax Free p.a.***	AER**
<b>Minimum balance</b>	£500	3.65%	3.65%
<b>Maximum deposit</b>	£20,000 in a tax year		
<b>Withdrawals</b>	Subject to a 90 day notice period. Should you need immediate access to your funds, a withdrawal can be made subject to 90 days' loss of interest on the amount withdrawn. Maximum cash withdrawal is £500 per day or any amount by cheque.		
<b>Availability</b>	Savers must be 18 or over to open a Cash ISA and must be resident in the UK for tax purposes.		

# Interest rates for savers

## Variable Rate Accounts

### Notice Accounts

#### 180 Day Notice Account

	Gross*	AER**	Gross*	AER**
<b>Minimum balance</b>	<b>With annual interest</b> £2,500 minimum balance		<b>With monthly interest</b> £5,000 minimum balance	
£2,500	5.00%	5.00%	-	-
£5,000	5.00%	5.00%	4.89%	5.00%

**Maximum balance** £300,000

**Withdrawals** Subject to a 180 day notice period. Maximum cash withdrawal £500 per day or any amount by cheque.

**Availability** All savers

#### 120 Day Notice Account

	Gross*	AER**	Gross*	AER**
<b>Minimum balance</b>	<b>With annual interest</b> £2,500 minimum balance		<b>With monthly interest</b> £5,000 minimum balance	
£2,500	4.45%	4.45%	-	-
£5,000	4.45%	4.45%	4.36%	4.45%

**Maximum balance** £300,000

**Withdrawals** Subject to a 120 day notice period. Maximum cash withdrawal £500 per day or any amount by cheque.

**Availability** All savers

#### 90 Day Notice Account

	Gross*	AER**	Gross*	AER**
<b>Minimum balance</b>	<b>With annual interest</b> £2,500 minimum balance		<b>With monthly interest</b> £5,000 minimum balance	
£2,500	3.85%	3.85%	-	-
£5,000	3.85%	3.85%	3.78%	3.85%

**Maximum balance** £300,000

**Withdrawals** Subject to a 90 day notice period. Maximum cash withdrawal £500 per day or any amount by cheque.

**Availability** All savers

#### 60 Day Notice Account

	Gross*	AER**	Gross*	AER**
<b>Minimum balance</b>	<b>With annual interest</b> £2,500 minimum balance		<b>With monthly interest</b> £5,000 minimum balance	
£2,500	3.60%	3.60%	-	-
£5,000	3.60%	3.60%	3.54%	3.60%

**Maximum balance** £300,000

**Withdrawals** Subject to a 60 day notice period. Maximum cash withdrawal £500 per day or any amount by cheque.

**Availability** All savers

## Variable Rate Accounts

### Regular Saver Accounts

#### Regular Saver 30 Day Notice Account (Issue 2)

		Gross*	AER**
<b>Minimum balance</b>	£1	4.85%	4.85%
<b>Maximum balance</b>	£24,000		
<b>Desposits</b>	Up to a maximum of £1,000 per month, can be made as multiple payments.		
<b>Withdrawals</b>	Subject to a 30 day notice period. Maximum cash withdrawal is £500 per day or any amount by cheque.		
<b>Availability</b>	All savers aged 13 and over. Only one Regular Saver account can be held at any one time, irrespective of the issue number.		

After 2 years your account will automatically become a Easy Access Account.

### Affinity Accounts

#### Hospice Affinity Savings Account

		Gross*	AER**
<b>Minimum balance</b>	£1	2.15%	2.15%
<b>Maximum balance</b>	£300,000		
<b>Withdrawals</b>	Maximum cash withdrawal £500 per day or any amount by cheque.		
<b>Availability</b>	All savers		

Each year, on 1 December, 1% of the average balance held in the account during the previous year will be donated to three local hospices. This donation will not reduce the total balance held in your Hospice Affinity Savings Account or the interest paid to you as it is a donation made by the Society. LOROS, which cares for patients from Leicestershire and Rutland, Myton Hospice, covering both Rugby and Coventry, and Mary Ann Evans Hospice, based in Nuneaton, will each receive an equal share of the total donation.

### Easy Access Accounts

#### Easy Access Account

		Gross*	AER**
<b>Minimum balance</b>	£1	2.25%	2.25%
<b>Maximum balance</b>	£300,000		
<b>Withdrawals</b>	Maximum cash withdrawal £500 per day or any amount by cheque.		
<b>Availability</b>	All savers		

### Children's Accounts

#### Young Saver Account

		Gross*	AER**
<b>Minimum balance</b>	£1	4.25%	4.25%
<b>Maximum balance</b>	£10,000		
<b>Withdrawals</b>	Maximum cash withdrawal £500 per day or any amount by cheque.		
<b>Availability</b>	Under the age of 18.		

# Interest rates for savers

## Variable Rate Accounts

### Deposit Accounts

#### Treasurer's Deposit Account

		Gross*	AER**
<b>Minimum balance</b>	£25	2.25%	2.25%
<b>Maximum balance</b>	£300,000		
<b>Withdrawals</b>	Maximum cash withdrawal £500 per day or any amount by cheque.		
<b>Availability</b>	Clubs, societies and charities within the following postcode areas - LE, CV, NN, PE, NG, DE, B, ST, WV, DY, WR, WS, OX15, OX16, OX17, LN4, LN5, LN6		

#### Business 120 – 120 Day Notice Business Account

		Gross*	AER**
<b>Minimum balance</b>	£1,000	4.35%	4.35%
<b>Maximum balance</b>	£500,000		
<b>Withdrawals</b>	Subject to 120 day notice period. Electronic funds transfer to your nominated back account.		
<b>Availability</b>	UK registered Private Limited Companies, Sole Traders and Partnerships.		

#### Business 90 – 90 Day Notice Business Account

		Gross*	AER**
<b>Minimum balance</b>	£1,000	3.80%	3.80%
<b>Maximum balance</b>	£500,000		
<b>Withdrawals</b>	Subject to 90 day notice period. Electronic funds transfer to your nominated back account.		
<b>Availability</b>	UK registered Private Limited Companies, Sole Traders and Partnerships.		

#### Business 30 – 30 Day Notice Business Account

		Gross*	AER**
<b>Minimum balance</b>	£1,000	2.85%	2.85%
<b>Maximum balance</b>	£500,000		
<b>Withdrawals</b>	Subject to 30 day notice period. Electronic funds transfer to your nominated back account.		
<b>Availability</b>	UK registered Private Limited Companies, Sole Traders and Partnerships.		

## Variable Rate Accounts

### Charity Accumulator 120 Day Notice Account

		Gross*	AER**
<b>Minimum balance</b>	£1,000	4.35%	4.35%
<b>Maximum balance</b>	£500,000		
<b>Withdrawals</b>	Subject to 120 day notice period. Cheque or electronic funds transfer to your nominated back account.		
<b>Availability</b>	Incorporated and Unincorporated Registered Charities.		

### Charity Accumulator 90 Day Notice Account

		Gross*	AER**
<b>Minimum balance</b>	£1,000	3.80%	3.80%
<b>Maximum balance</b>	£500,000		
<b>Withdrawals</b>	Subject to 90 day notice period. Cheque or electronic funds transfer to your nominated back account.		
<b>Availability</b>	Incorporated and Unincorporated Registered Charities.		

### Charity Accumulator Easy Access

		Gross*	AER**
<b>Minimum balance</b>	£500	2.40%	2.40%
<b>Maximum balance</b>	£500,000		
<b>Withdrawals</b>	Maximum cash withdrawal £500 per day or any amount by cheque or electronic funds transfer to the charity's nominated bank account.		
<b>Availability</b>	Incorporated and Unincorporated Registered Charities.		

### Local Council 45 Day Notice Deposit Account

		Gross*	AER**
<b>Minimum balance</b>	£1,000	2.85%	2.85%
<b>Maximum balance</b>	£300,000		
<b>Withdrawals</b>	Subject to a 45 day notice period. Electronic funds transfer to your nominated back account.		
<b>Availability</b>	To Parish and Town Councils with an annual budget not exceeding approximately £425,000.		

### Local Council Easy Access Deposit Account

		Gross*	AER**
<b>Minimum balance</b>	£500	2.40%	2.40%
<b>Maximum balance</b>	£300,000		
<b>Withdrawals</b>	Withdrawals can be made at any time without notice or penalty by electronic funds transfer to your nominated bank account.		
<b>Availability</b>	To Parish and Town Councils with an annual budget not exceeding approximately £425,000.		

# Interest rates for savers

## Other Accounts

Accounts no longer marketed

Details of these accounts can be found on the Society's website at [hrbs.co.uk](http://hrbs.co.uk), by calling our business helpline on 01455 894060 or visiting one of the Society's branches.

\* Gross Rate - the contractual rate of interest to be paid on a savings account without any deduction being made in respect of the personal Income Tax Liability.

\*\* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added once each year (or monthly as the case may be).

\*\*\* Tax Free Savings - contractual rate of interest payable when the interest is exempt from tax.

## Notes, Terms and Guidelines

### Notes

This leaflet sets out current interest rates and gives brief details of our accounts and must be read in conjunction with our 'Savings Account Terms and Conditions' booklet and with the specific brochure relevant to the account you choose to open or have already opened.

These rates are correct at the date of going to press. Interest rates are displayed in our branches, on our website at [hrbs.co.uk](http://hrbs.co.uk) and are available at any time on request by calling 01455 251234.

When you pay a cheque into one of the Society's branches or agencies our normal working practice is to allow withdrawals from the start of the sixth business day after the day of deposit, subject to the special terms applicable to your account. By the end of this day you can be certain that the money is yours and cannot be reclaimed without your permission, provided that you are not knowingly a party to fraud. Up until the end of day six a cheque may still bounce and the money can be reclaimed from your account.

Funds are available for immediate withdrawal for all other types of deposit, subject to the special terms applicable to your account.

For cheque receipts, interest is paid from the day after the cheque is deposited with us. For cash and automated credits, interest is paid from the day of deposit.

The day of deposit is the day it is paid in at a branch or agency or is received by us in the post, subject to our current terms and conditions. Business day means a day other than a Saturday, Sunday or Bank Holiday.

We do not allow payments to be made from your savings account by direct debit, standing order or faster payment. Maximum cash withdrawal limit is £500 per day per account. Larger amounts can be withdrawn by cheque.

Interest is paid annually on 1 December (except for ISA accounts). For some accounts you can have your interest paid monthly if you invest £5,000 or more.

## Paying into your savings account using online or mobile banking

Paying funds into your account is easy and can be done directly from your bank account. To do so you will need the Society's bank account number 74575938, account name Hinckley & Rugby Building Society, and sort code 40-05-30. Please ensure that your Hinckley & Rugby II digit savings account number is included as a reference or roll number (without this, we will not be able to allocate the payment to your account, and it may be returned to sender).

## Personal Savings Allowance

The Personal Savings Allowance means most people no longer pay tax on their savings income.

- If you are a basic rate taxpayer, you can earn £1,000 of interest without paying tax.
- If you are a higher rate taxpayer, you can earn up to £500 of interest without paying tax.
- If you are an additional rate taxpayer (45%) you don't get an allowance.

Interest from ISAs does not count towards your Personal Savings Allowance because it's already tax free.

If you have savings income over your Personal Savings Allowance, you are responsible for making sure you are paying the correct tax directly to HM Revenue & Customs.

Please visit [gov.uk/apply-tax-free-interest-on-savings](http://gov.uk/apply-tax-free-interest-on-savings) for further details.

## Deposit Guarantee Scheme

Hinckley & Rugby Building Society is covered by the Deposit Guarantee Scheme. Please ask for a copy our Deposit Guarantee Scheme Information Leaflet for full details.

## The Society's Charges

£10 when a cheque receipt or direct debit is returned unpaid.

£25 for telegraphic transfer of funds from an account (CHAPS fee).

£10 for stopping a cheque.

£10 to replace a lost passbook.

£10 to request a copy cheque.

These charges may change in the future. Any change will be made in March of each year. You will be told about the charges at any time you ask our staff and before you use the service unless it relates to an unpaid cheque or recalled direct debit payment. There may be other taxes or costs that are not paid through us or charged by us.

## Transactions Limits

Any cash withdrawal is limited to £500 per day for security purposes.

To reduce queuing time and to maintain our high level of customer service please note our limits on certain types of transactions

### Withdrawals per day per account

A maximum of 5 withdrawals.

### Receipts per day per account

A maximum of 10 cheque deposits.

A maximum of £3,000 in notes deposited.

A maximum of £20 in coins deposited (all properly bagged - no more than five bags).

The Society will continue to accept coin deposits above these limits from charities and young savers but you will be asked to help us to help the rest of our customers by counting and bagging your change in advance and avoiding peak times if possible.

## Guidelines on Writing Cheques

To protect against fraud, when paying a cheque into a building society or bank, please make the cheque to the account holder(s). You should also draw a line through unused space on the cheque so that unauthorised people cannot add extra numbers or names.